

Course title	Accounting
Course code	
Type of course	Compulsory
Level of course	MBA
Year of study	First (1 st)
Semester	First (1 st)
ECTS credits	5
Name of lecturer(s)	Antonios Georgopoulos, Professor
Aim of the course	<p>The aim of the course is to present the recording of accounting events through the double-entry accounting system. More specifically, students will be introduced into the generally accepted accounting principles, the financial statements such as the balance sheet and the profit & loss statement, the accounting equation, the bookkeeping (debits and credits), the journal, the trial balance, and the general ledger.</p> <p>In addition, the aim of the course is to present the analysis of financial statements based on financial ratios. In particular, students will be introduced into the methodology and the different groups of financial ratios such as liquidity ratios, activity ratios, profitability ratios, financial structure ratios, and investment ratios. Finally, issues such as vertical analysis, horizontal analysis, working capital, and cash flows will be discussed.</p>
Learning outcomes	<p>At the end of this course the student should be able to:</p> <ol style="list-style-type: none"> 1. understand the basic concepts and aims of financial accounting, 2. record accounting events, 3. investigate the accounting cycle, 4. understand the usefulness of financial statements of the firm, 5. analyze its financial statements, 6. identify the financial advantages and disadvantages of the firm.
Competences	<p>At the end of the course the student will have further developed the following skills/competences:</p> <ol style="list-style-type: none"> 1. Recognition of accounting events, 2. Recording and classification of accounting events in the context of double-entry accounting system, 3. Calculation of financial ratios, 4. Evaluation of their results, 5. Formulation of proposals to solve the financial problems of the enterprise.
Prerequisites	There are no prerequisite courses.
Course contents	<ol style="list-style-type: none"> 1. Basic concepts and aims, 2. Assets – liabilities 3. Owner's equity – Debt, 4. Fixed assets – Current assets, 5. Profit and loss statement, 6. The accounting equation 7. Generally Accepted Accounting Principles,

	<ol style="list-style-type: none"> 8. Accounting events, 9. Bookkeeping, 10. Journal – special journals, 11. Trial balance, 12. General ledger, 13. Accounting cycle, 14. Basic concepts and general perspective of accounting analysis 15. Horizontal analysis 16. Vertical analysis 17. Working capital 18. Accounting ratios 19. Liquidity ratios 20. Activity ratios 21. Profitability ratios 22. Financial structure ratios 23. Investment ratios 24. Cash flow statements.
Recommended reading	<ol style="list-style-type: none"> 1. Elliott B. and Elliott J. (2007), “Financial accounting and reporting”, 11th edition, Prentice Hall, 2007. 2. Warren C., Reeve J., and Fess P. (2003), “Financial accounting”, 8th edition, South – Western, Thomson Learning, 2003. 3. Meigs R.F., Meigs M.A., Bettner M. and Whittington R. (1996), “Accounting: The basis for business decisions, 10th edition, McGraw-Hill Ittelson T.R. (2009), “FINANCIAL STATEMENTS: A step-by-step guide to understanding and creating financial reports”, CAREER PRESS, Franklin Lakes NJ. 4. Bernstein L.A., and Wild J.J. (2000), “Analysis of financial statements”, fifth edition, McGraw-Hill. 5. Gibson C.H. (1995), “Financial statement analysis”, 6th edition, Cincinnati, Ohio: South-Western Publishing Co.
Teaching and learning methods	Lectures – Tutorials
Assessment and grading methods	The grade is calculated as the weighted average of the final written exam and an assignment. Greek grading scale: 1 to 10. Minimum passing grade:5
Language of instruction	Greek.