

Course title	International Economics
Course code	
Type of course	Optional
Level of course	Postgraduate
Year of study	First (1 st)
Semester	Second (2 nd)
ECTS credits	5
Name of lecturer(s)	George Economakis, Assistant Professor
Aim of the course	The purpose of this course is to introduce students to the basic scientific knowledge in the field of International Economics. Particular emphasis will be given to different theoretical interpretations of international economic relations.
Learning outcomes	At the end of this course students should be able to: <ul style="list-style-type: none"> • Comprehend the different theoretical models that explain why countries trade across borders. • Be aware of the different instruments of trade policy. • Understand the importance of exchange rates in translating foreign prices into domestic values as well as the way in which these exchange rates are determined. • Know the evolution of the international monetary system from the gold standard of 1870–1914, through the interwar years, and up to the post-war Bretton Woods period.
Competences	Basic scientific research
Prerequisites	There are no prerequisite courses. However, basic knowledge of Microeconomics and Macroeconomics is recommended.
Course contents	<ul style="list-style-type: none"> • What is International Economics About? • World Trade: An Overview • Labor Productivity and Comparative Advantage: The Ricardian Model • Resources, Comparative Advantage, and Income Distribution • The Standard Trade Model • Economies of Scale, Imperfect Competition, and International Trade • International Factor Movements • The Instruments of Trade Policy • Trade Policy in Developing Countries • Exchange Rates and the Foreign Exchange Market: An Asset Approach • Money, Interest Rates, and Exchange Rates • The International Monetary System, 1870–1973
Recommended reading	<ul style="list-style-type: none"> ✓ P. R. Krugman & M. Obstfeld (2009), <i>International Economics: Theory & Policy</i>, Boston Pearson Addison-Wesley. ✓ Cohn Th. H. (2007), <i>Global Political Economy: Theory and Practice</i>, Longman.
Teaching and learning methods	Lectures
Assessment and grading	The grade is calculated as the weighted average of the final written

methods	exam (50%) and an assignment (50%). Greek grading scale: 1 to 10. Minimum passing grade: 5
Language of instruction	Greek.